



## **ETF Securities to launch carbon trading on LSE**

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LONDON, Oct 28 (Reuters) - ETF Securities Ltd. (ETFS) AIGA.L said it will launch a Carbon Exchange Trading Commodity (ETC), ETFS Carbon, on the London Stock Exchange (LSE).

Trading will begin on Oct. 30.

Each ETFS Carbon will begin trading at around 18.37 euros (14.74 pounds), in both euros and pound, ETFS said in a statement.

ETFS Carbon will have the code CARB on the LSE. It will track the price of carbon emissions allowance futures on the ICE Futures Market and offer investors a total return, ETFS said.

Each ETFS Carbon will be equal to one emissions allowance. Under the European Union's Emissions Trading Scheme, an emissions allowance holder has the right to emit one tonne of carbon dioxide.

"ETCs were designed to be simple and accessible tools for all types of investors. Currently most investors cannot invest in carbon emissions allowance futures due to limited market access, but our response to this problem in the form of ETFS Carbon creates a practical and accessible answer for investors," said Nik Bienkowski, ETFS' chief operating officer.

Source: [uk.reuters.com](http://uk.reuters.com)