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## **UURG CORPORATION LIMITED**

**環球集團控股有限公司<sup>#</sup>**

*(continued in Bermuda with limited liability)*

**(Stock code: 8192)**

### **CHANGE OF EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE, COMPLIANCE OFFER AND CHAIRMAN OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The board of directors of UURG Corporation Limited announces that Mr. Gan Hongzhi has resigned as executive Director, authorised representative, compliance officer and chairman of the remuneration committee and the nomination committee of the Board with effect from 5 February 2010.

The Board further announces that Mr. Zhang Shi Min has been appointed as executive Director, authorised representative, compliance officer and chairman of the remuneration committee and the nomination committee of the Board with effect immediately after the resignation of Mr. Gan.

#### **Change of executive director, authorised representative, compliance officer and chairman of remuneration committee and nomination committee**

The board (the “**Board**”) of directors (the “**Directors**”) of UURG Corporation Limited (the “**Company**”) announces that due to his intention to concentrate on his own business, Mr. Gan Hongzhi has resigned as executive Director, authorised representative, compliance officer and chairman of the remuneration committee and the nomination committee of the Board with effect from 5 February 2010.

Mr. Gan has confirmed that (i) he does not have any disagreement with the Board, and (ii) there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Zhang Shi Min has been appointed as executive Director, authorised representative, compliance officer and chairman of the remuneration committee and the nomination committee of the Board with effect immediately after the resignation of Mr. Gan.

The brief biography of Mr. Zhang Shi Min is set out below:

Mr. Zhang Shi Min (張世民), aged 52, has rich experience in risk management. Mr. Zhang graduated from the 人文社會科學系 (Faculty of Humanities and Social Science\*) of Hunan University (with a 行政管理學學位 (Bachelor of Management Studies\*). In addition, he was the senior management of 深圳康沃電氣技術有限公司 (Shenzhen Kang Wo Dian Qi Ji Shu Co., Limited\*) and executive director and the financial controller of 西安春日網絡能源有限公司 (Xi An Chun Ri Wang Luo Neng Yuan Co., Ltd.\*)

There is no service contract entered into between the Company and Mr. Zhang. Mr. Zhang has no fixed term of service with the Company. He will hold office until the next general meeting of the Company and will be subject to

retirement by rotation and re-election in accordance with the bye-laws of the Company. The remuneration package of Mr. Zhang will be determined by the Board with reference to his duty, responsibility and experience and the market benchmark.

As at the date of this announcement, Mr. Zhang confirms that (i) he does not have any relationship with any of the Directors, senior management, management shareholders, substantial shareholders, or controlling shareholder of the Company; (ii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, cap. 571 of the Laws of Hong Kong; (iii) he does not hold other position in the Company and its subsidiaries; (iv) he did not hold any directorship in any other listed companies on The Stock Exchange of Hong Kong or any other stock exchanges in the preceding three years; and (v) he does not have any other matters that need to be brought to the attention of the shareholders of the Company nor does he have any other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The Board wishes to express its sincere gratitude to Mr. Gan Hongzhi for the valuable contribution to the Company during his tenure of office, and the Board wishes to express its welcome to Mr. Zhang Shi Min.

By order of the Board

**UURG Corporation Limited**

Li Xiaomei

Chairman

Hong Kong, 5 February 2010

*As at the date of this announcement, the Board comprises five Directors. The executive Directors are Ms. Li Xiaomei and Mr. Zhang Shi Min; the independent non-executive Directors are Mr. Leung Wah, Mr. Fung Hoi Wing, Henry and Mr. Cheung Chung Leung, Richard.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on base and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the ‘Latest Company Announcements’ page for at least 7 days from the date of its posting and on the website of the Company at [www.uurg.com](http://www.uurg.com).*

*# for identification purposes only*

*\* The English transliteration of the Chinese name(s) in this announcement, where indicated, is included for information only, and should not be regarded as the official English name(s) of such Chinese name(s).*