



UURG Corporation Limited

環球集團控股有限公司*

(continued in Bermuda with limited liability)

(Stock Code: 8192)

22 December 2009

To the Independent Shareholders and the Bondholders

Dear Sir or Madam,

**COMPOSITE OFFER AND RESPONSE DOCUMENT RELATING TO
MANDATORY UNCONDITIONAL CASH OFFERS BY
OPTIMA CAPITAL LIMITED
ON BEHALF OF
SOUND TREASURE HOLDINGS LIMITED
FOR ALL THE ISSUED SHARES IN AND
OUTSTANDING CONVERTIBLE BONDS OF
UURG CORPORATION LIMITED
(OTHER THAN THOSE ALREADY OWNED
OR AGREED TO BE ACQUIRED BY
SOUND TREASURE HOLDINGS LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)**

We refer to the Composite Document dated 22 December 2009 jointly issued by the Company and the Offeror, of which this letter forms part. Terms defined in the Composite Document shall bear the same meanings when used herein unless the context requires otherwise.

We have been appointed to constitute the Independent Board Committee to consider the terms of the Offers and to advise you as to whether, in our opinion, the terms of the Offers are fair and reasonable so far as the Independent Shareholders and the Bondholders are concerned. Veda Capital has been appointed to advise us in this respect, details of its advice and the principal factors taken into consideration in arriving at its recommendation are set out in the letter from Veda Capital on pages 23 to 42 of the Composite Document.

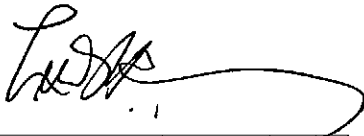
We also wish to draw your attention to the letter from the Board, the letter from Optima Capital and the additional information set out in the appendices to the Composite Document.

** for identification purposes only*

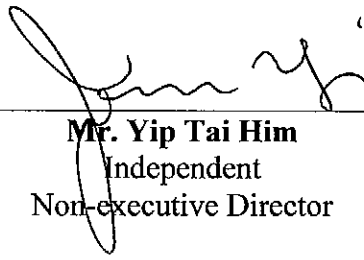
LETTER FROM THE INDEPENDENT BOARD COMMITTEE

Taking into account the terms of the Offers and the advice from the Veda Capital, we consider that the terms of the Offers are fair and reasonable so far as the Independent Shareholders and the Bondholders are concerned and recommend the Independent Shareholders and the Bondholders to accept the Offers.

Yours faithfully,
The Independent Board Committee



Mr. Lung Hung Cheuk
Independent
Non-executive Director



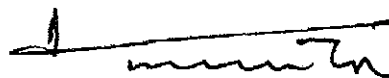
Mr. Yip Tai Him
Independent
Non-executive Director

**General Dato' Seri Mohd
Azumi bin Mohamed**
Independent
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